

LICENSE BOND

BOND NUMBER: PS1-18851

KNOW ALL MEN BY THESE PRESENTS that we

Kenneth Hunter Ballew, as Principal, and
Palmetto Surety Corporation, a Surety Company
authorized to do business in the State of South Carolina, as Surety, it's successors, assigns, and legal
representatives are held and firmly bound unto the South Carolina Residential Builders Commission,
State of South Carolina and any homeowner sustaining loss or damage within the terms of this bond for
payment, as obligee in the sum of Fifteen Thousand Dollars (\$ 15,000.00) lawful money of the
United States of America per License Year. We bind ourselves, our heirs, executors, administrators,
successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above bonded Principal has applied to the South Carolina Residential Builders
Commission pursuant to Section 40-59-10 *et seq.* of the 1976 Code of Laws of South Carolina, as amended (the
Act), to be granted an authorization to engage in residential construction as a:

- Residential Builder/Certificate of Authorization (\$15,000)
 Licensed Residential Specialty Contractor (HVAC, plumber, or electrician) (\$10,000)
 Registered Residential Specialty Contractor (\$5,000); and

WHEREAS, the above bonded Principal is required in Section 40-59-220 or 40-59-410(B)(2) of
the Act to furnish the Commission with a good and sufficient surety bond as one method of complying with
one of the conditions upon which the authorization is granted.

NOW, THEREFORE, the condition of this bond is such that if the above bonded Principal shall in all
respects comply with the rules and regulations pertaining to the South Carolina Residential Code and Health
and Safety requirements in this state, then this obligation shall be void; otherwise it is to remain in full force and
effect.

This bond is in full force and effect as to the above statutory and regulatory obligations of the Principal for the
license term of 05/14/2020 through 05/13/2023 unless renewed by continuation certificate;
however, the Surety shall have the right to cancel this bond at any time by filing written notice with the South
Carolina Residential Builders Commission of its intention to so cancel, giving at least thirty (30) days notice prior to
the effective date of the cancellation. This provision, however, shall not operate to relieve, release or discharge the
Surety from any liability already accrued or which shall accrue before the expiration of the thirty (30) day period.

Regardless of the number of years this bond may remain in force or the number of claims against this
bond, the aggregate liability of the Surety for any and all claims, suits or actions under this bond shall not exceed the
sum of Fifteen Thousand Dollars (\$ 15,000.00) for any License Year. Each License Year is a twelve
month period beginning on July 1 and ending on June 30 of the next year, regardless of the actual length of the initial
or renewal license term.

The Surety shall provide the Commission with written notice of any payment made in good faith under the
Bond within thirty (30) days of such payment. No complaint may be maintained to enforce any liability on this bond
unless brought within eight (8) years after the event giving rise to the cause of action. No right of action shall accrue
upon or by reason of this bond to or for the use or benefit of anyone whatsoever other than the Commission or any
homeowner sustaining loss or damage within the terms of this bond for payment.

Witness our hands and seal this 14th day of May, 2020.

Palmetto Surety Corporation
Name of Surety Company (Print)

Kenneth Hunter Ballew
Name of Principal (Print)

By: Scott Willis
Signature of Surety (Attorney-in-Fact)

By: _____
Signature of Principal

